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7 **UNITED STATES BANKRUPTCY COURT**  
8 **EASTERN DISTRICT OF WASHINGTON**

9 In Re:

10 **GIGA WATT INC.,**

11 Debtor in Possession.

No. 18-03197-11

DECLARATION OF RYAN OSTER

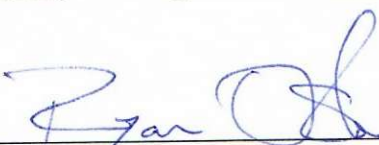
12  
13 I, Ryan Oster, declare under penalty of perjury to the laws of the State of Washington  
14 the following:

- 15 1. I am the manager of Giga Plex, LLC and MLDC1, LLC and I make this declaration on  
16 my personal knowledge and belief.
- 17 2. I have concerns about the revenue generated since the Debtor filed for bankruptcy. I  
18 oppose the Debtor in Possession's motion to incur post-petition debt.
- 19 3. Based on the power bills that have been generated, I believe that the Debtor in  
20 Possession has used approximately ten (10) megawatts of power processing  
21 cryptocurrency since its bankruptcy filing.
- 22 4. Based on my personal knowledge and experience, I believe the ten (10) megawatts of  
23 power used by the Debtor in Possession should have generated approximately \$600,000  
24 in cryptocurrency.
- 25 5. The Budget presented is insufficient information without knowing more about the  
26 revenue generated by Giga Watt, Inc. As such, further information is necessary to  
27 advise all creditors and this Court.
6. Further assurances should be provided to this Court as to where the revenue has been  
directed since the Debtor in Possession's bankruptcy filing, as none of the money has  
been paid to Giga Plex, LLC and MLDC1, LLC, for rent and electricity that is  
approximately \$503,921.55 in arrears. See Exhibit A.

DECLARATION OF  
RYAN OSTER - 1

**OVERCAST LAW OFFICES**  
23 South Wenatchee Avenue, Suite 320  
Wenatchee, Washington 98801  
Telephone (509) 663-5588

1 Signed at Wenatchee WA, Washington on this 20<sup>th</sup> day of December, 2018.

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Ryan Oster

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DECLARATION OF  
RYAN OSTER - 2

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# **EXHIBIT A**

**EXHIBIT A**

## Past and Current Bills Due

7906 Randolph Rd NE  
Moses Lake, WA 98837  
Phone 425.356.9499

**DATE:** Friday, December 7, 2018  
**INVOICE #** na  
**FOR:** *Power Bills & Rents*

**Bill To:**

Giga Watt, Inc  
1 Campbell Way  
East Wenatchee, WA 98802

DESCRIPTION	AMOUNT
MLDC 1 - Power Bill - Nov	63,199.24
MLDC 1 - POD Expansion - Nov	27,841.95
Giga Plex - Parcel C - Agency Point Bill - Nov	53,710.87
Giga Plex - Parcel E - Market Point Bill - Nov	52,553.41
November Rent and Leases (MLDC 1 & Giga Plex)	57,960.00
December Rent and Leases (MLDC 1 & Giga Plex)	61,000.00
MLDC 1 - Power Bill - Dec	60,500.42
MLDC 1 - POD Expansion - Dec	25,229.84
Giga Plex - Parcel C - Agency Point Bill - Dec	46,872.52
Giga Plex - Parcel E - Market Point Bill - Dec	55,053.30
<b>TOTAL</b>	<b>\$ 503,921.55</b>

If you have any questions concerning this invoice, Ryan Oster, 425-356-9499, [osterr08@gmail.com](mailto:osterr08@gmail.com)

**THANK YOU FOR YOUR BUSINESS!**